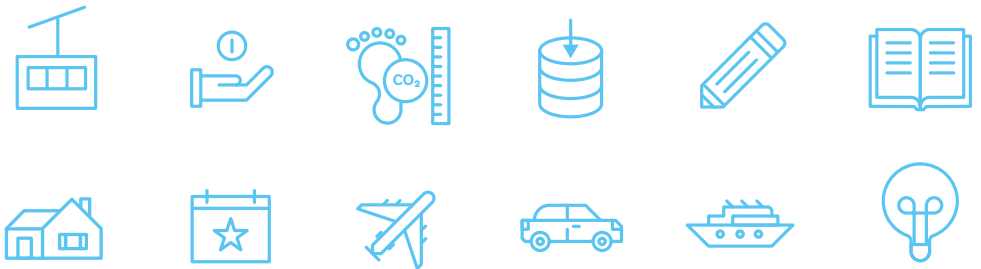




We create Impact



Read the digital annual report

From offsetting to impact

Impact, transparency and innovation. These buzzwords accompanied us in 2022 more than ever. Nothing reflects this focus on effective and attractive climate protection better than our newly presented impact label. As the first climate protection organisation in the German-speaking region, we are demonstrating how corporate climate protection can be credibly shaped even under the carbon markets' new framework conditions. The label places even greater emphasis on the impact of climate protection measures and offers transparent communication. We are consistently pursuing the path from offsetting to impact: in future, we will no longer use the terms "offsetting" and "climate neutral". This is not only due to the rules of the voluntary carbon market, but also the fact that the changed public perception of these terms can also stand in the way of effective climate protection and is therefore no longer a good fit for myclimate.

As a pioneer in the climate protection sector, we were keen to explain these new and far-reaching steps to our partners and clients. In the many personal conversations we had, we received overwhelming approval for our approach and especially for the new impact label. This encourages us to continue to be a pioneer in climate protection in the future.

On the back page of the annual report, you can read an interview with our climate experts about the background to the new framework conditions of the carbon markets.

There is no planet B

We want to further expand and disseminate this experience and our services to offer business and private individuals a chance to protect the climate, because the latest Intergovernmental Panel on Climate Change (IPCC) report shows that stronger

commitment is needed to achieve the global climate target. We are committed to this target; we have no choice but to preserve our only planet. Therefore, we plan to take our climate protection services to even more regions in the future and strengthen effective climate protection there as well. With offices in Switzerland, Germany and Austria, the new German locations in Cologne and Hamburg and a growing team in Austria, we are expanding our presence and now offer our services throughout the German-speaking region.

Thank you for your commitment and goodbye

Our current business and impact figures show that all these developments and your commitment to the climate are worthwhile. This success is only possible with you as our partners and clients and with our dedicated myclimate team. Thank you all for joining us in courageously shaping the future of the world!

After five wonderful years in operational management, I will be leaving myclimate to take on a new challenge in deep waters. As the future operator of a diving centre in my old home

country, Canada, I will soon turn my second great passion into a career. I would also like to thank you on a personal level; it was always a pleasure working with you.

Sincerely,
Stephen Neff

PS: As a music enthusiast, I want to continue the tradition of using song metaphors for my annual review this year. "There is no planet B" is not only the slogan of the climate protest movement, but also a song title of the Australian psychedelic rock band King Gizzard & the Lizard Wizard.

"For me, impact means bringing about effective solutions through a mosaic of actions."

Stephen Neff
CEO
Foundation myclimate





Photo: myclimate

Impact:
we communicate transparently.

Launch of the new impact label

“Engaged for Impact”

myclimate is the first climate protection organisation to launch a new label, moving away from the concept of climate neutrality. Thanks to the new “Engaged for Impact” impact label, myclimate partners will receive a transparent label that complies with the changed framework conditions in the wake of the Paris Agreement.

→ myclimate.org/label

myclimate “creates” knowledge and makes it available to everyone

Freely accessible climate knowledge

The new myclimate online learning modules make it possible to find out and improve your level of knowledge on climate protection topics – thanks to a science-based, interactive and comprehensible presentation. The myclimate FAQ page also provides informative answers to the most important and burning questions on topics related to climate protection in our foundation.

Impact:
we prepare freely accessible knowledge.

→ myclimate.org/learning-modules



Photo: myclimate

myclimate accompanies climate protection projects

Project visits worldwide

Thanks to close cooperation with our project partners worldwide, the myclimate climate protection project team is always able to closely accompany existing and new climate protection projects. Last year, myclimate employees even had the opportunity to visit climate protection projects in Switzerland and Germany and provide them with active support.

Impact:
we accompany our climate protection projects.

→ myclimate.org/projects



Twinomujuni Jane Treasurer cares for the seedlings in the nursery of the reforestation project in Uganda. Photo: Jjumba Martin



Tree planting day with the myclimate partner “Forstbetrieb Bucheggberg” in Solothurn (Switzerland). Photo: myclimate



Tree planting day together with the myclimate partner “Hessenforst” (Germany). Photo: myclimate



Biogas plants improve the quality of life, especially for women in India. Photo: SKG Sangha



Protection of Tanzanian forests for indigenous peoples, wildlife and the climate. Photo: CarbonTanzania

Operating account and balance sheet

IN CHF	2022	2021
INCOME		
Donations and income from contributions to climate protection	54 319 644	40 273 977
Donations and income from Climate Education services	1 489 207	1 564 291
Income from Consulting and Solutions services	2 706 145	2 344 912
Other income	940 929	797 780
TOTAL INCOME	59 455 925	44 980 960
EXPENSES		
Expenses for climate protection projects	-41 985 510	-22 413 576
Expenses for Climate Education	-1 183 901	-1 160 057
Expenses for Consulting and Solutions	-1 419 415	-1 316 767
Other expenses for service provision	-425 842	-285 977
Total expenses for service provision	-45 014 667	-25 176 377
Total expenses for sales, marketing & administration	-7 825 695	-6 645 179
TOTAL EXPENSES	-52 840 363	-31 821 556
OPERATING RESULT	6 615 562	13 159 403
Total financial result	-2 447 689	124 147
Total other result	-251 341	-310 909
RESULT BEFORE CHANGE IN FUND CAPITAL	3 916 532	12 972 641
Total change in fund capital	-1 933 891	-11 605 763
ANNUAL RESULT	1 982 641	1 366 877

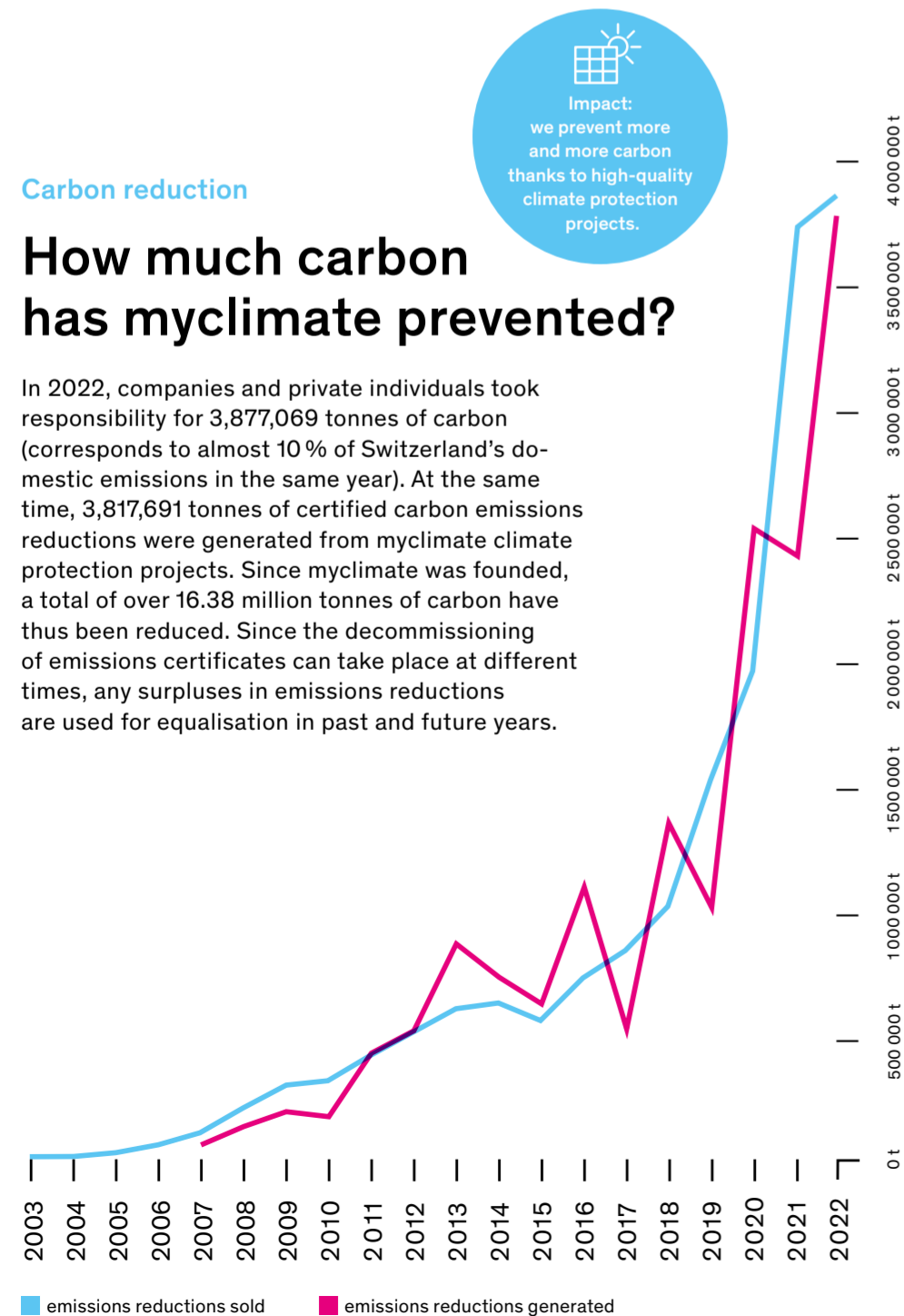
IN CHF	31/12/2022	31/12/2021
ASSETS		
Cash and cash equivalents	13 109 447	24 859 574
Receivables from deliveries and services	17 324 447	11 961 889
Unbilled services	6 143 202	2 652 572
Accrued income and prepaid expenses	164 517	174 994
Total current assets	36 741 614	39 649 030
Tangible and intangible assets	529 022	561 061
Participations	42 000	42 000
Financial assets	14 370 908	11 276 251
Total fixed assets	14 941 929	11 879 311
TOTAL ASSETS	51 683 543	51 528 341
LIABILITIES		
Liabilities from deliveries and services	2 887 752	6 964 251
Accrued expenses and deferred income	4 968 925	4 565 613
Total current liabilities	7 856 677	11 529 864
Fund capital	37 277 461	35 343 570
Organisational capital	6 549 404	4 654 907
TOTAL LIABILITIES	51 683 543	51 528 341

[→ myclimate.org/details](https://myclimate.org/details)

Carbon reduction

How much carbon has myclimate prevented?

In 2022, companies and private individuals took responsibility for 3,877,069 tonnes of carbon (corresponds to almost 10% of Switzerland's domestic emissions in the same year). At the same time, 3,817,691 tonnes of certified carbon emissions reductions were generated from myclimate climate protection projects. Since myclimate was founded, a total of over 16.38 million tonnes of carbon have thus been reduced. Since the decommissioning of emissions certificates can take place at different times, any surpluses in emissions reductions are used for equalisation in past and future years.



SDG reporting

More than reducing carbon

myclimate's climate protection projects not only prevent carbon emissions, but also have an impact on the United Nations Sustainable Development Goals (SDGs). The climate protection projects achieve impact at the social, ecological and economic levels. myclimate's specialists systematically evaluate the currently existing 197 myclimate climate protection projects in 45 countries in relation to the SDGs. In this way, the multifaceted impact of our climate protection projects can be demonstrated. The graphic shows a selection of these contributions to selected SDGs.

[→ myclimate.org/sdg](https://myclimate.org/sdg)

1 NO POVERTY

10.3 m people benefit locally from myclimate climate protection projects

3 GOOD HEALTH AND WELL-BEING

1,020,471 efficient cookers installed, improving the health of women and children

5 GENDER EQUALITY

213,393 biogas plants installed, simplifying the lives of women and girls

6 CLEAN WATER AND SANITATION

3.8 bn litres of clean drinking water treated

7 AFFORDABLE AND CLEAN ENERGY

155,791 solar energy systems installed, replacing fossil-fuel energy sources

8 DECENT WORK AND ECONOMIC GROWTH

22,400 permanent and temporary jobs created

13 CLIMATE ACTION

16.38 m tonnes of carbon prevented in myclimate climate protection projects

15 LIFE ON LAND

24 m trees planted, providing income for families of smallholder farmers

Young professionals dedicated to climate protection

Cities and municipalities committing to young talent

An increasing number of companies are empowering their young professionals to develop concrete climate protection measures. More and more cities and municipalities are launching regional implementations of the Company Challenge project for students and the newly launched Future Workshop format for high school students.

[→ myclimate.org/young-professionals](https://myclimate.org/young-professionals)

Young Climathon

myclimate asks young people

Together with the Climate-KIC initiative, myclimate organised the first Young Climathon in Germany. The project partners were the Bundesliga football club 1. FSV Mainz 05 and the City of Mainz. In this educational programme, students develop innovative solutions to real climate problems of our time. The participants worked on challenges posed by local companies in the areas of mobility, nutrition and consumption. With the support of myclimate's climate and education experts, they came up with innovative climate protection ideas in a very short time. The Young Climathon is now part of myclimate Germany's regular educational programme.

[→ myclimate.org/climathon](https://myclimate.org/climathon)

Carbon certificates for mandatory markets

Climate project financing for bilateral cooperations

myclimate is active in mandatory carbon markets as well as voluntary ones. Switzerland in particular is playing a pioneering role in the implementation of Article 6.2 of the Paris Agreement, which regulates the mandatory carbon markets between states. In this context, myclimate supports stakeholders in fulfilling their legal obligation to finance climate protection projects. One of these projects is in Georgia and promotes energy-efficient heating technologies, solar heating systems and building insulation in rural regions.

[→ myclimate.org/compliance](https://myclimate.org/compliance)

#MakeChangeFly

Direct integration of contributions to climate protection in the booking process

The Lufthansa Group and its affiliated airlines offer their passengers the opportunity to take responsibility for their flight emissions – among other things, directly in the booking process. This increases the visibility of the contribution to climate protection and makes it easier to make one. Direct integration is having an effect, with more and more passengers taking responsibility for their travel emissions.

[→ myclimate.org/lufthansa](https://myclimate.org/lufthansa)



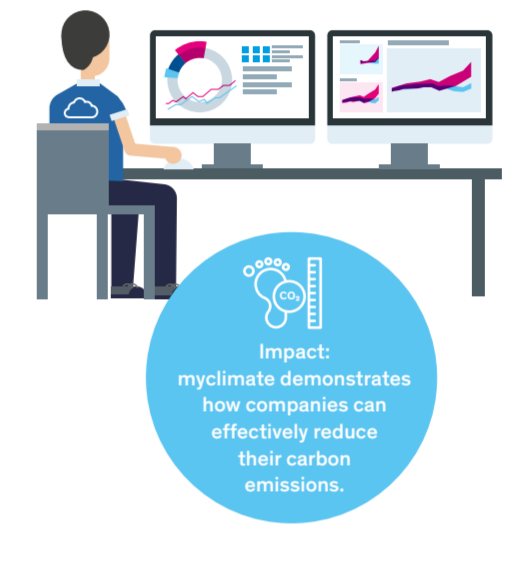
Photo: Lufthansa

Reduction, reduction, reduction

How can organisations prevent emissions?

More and more companies are defining far-reaching measures to reduce their carbon footprint, to optimise their value chains, to achieve a contribution to the Paris climate goals and, last but not least, to increase efficiency within their company. myclimate supports businesses with the integration of climate protection measures into their business activities and provides advice on the development of reduction paths.

[→ myclimate.org/reduction](https://myclimate.org/reduction)



[→ myclimate.org/regional-climate-protection](https://myclimate.org/regional-climate-protection)



Photo: myclimate

Climate protection with a multiplier effect

Rotary: three steps to becoming a change maker

Supporting people, projects, and ideas that seek to shape the future in a meaningful way: that's a concern of Rotary Clubs. With the support of myclimate, the "End Warming Now" initiative of the Rotary and Rotaract Club set up a three-step climate protection offer including a customized CO₂ calculator for the Rotary network. The impulse radiates worldwide to all clubs with over 1.2 million members.

[→ myclimate.org/rotary](https://myclimate.org/rotary)

myclimate Foundation Board

Changes in myclimate's highest governing body

In 2022, some members of the Foundation Board were reconstituted. Since the start of 2023, Urs Ziegler has been the new Chairman of the Foundation Board, taking the reins from his departing namesake, Urs Egger. In addition, Claudia Keller-Lüthi is the new Vice Chair of the Foundation Board and Pascal Wieser a new member of the Foundation Board. Alongside Kathrin Scherer and Lorenz Lehmann, they form the highest body within the foundation and continually strive to advance the myclimate mission of measurable climate protection and sustainable development.

[→ myclimate.org/foundation-board](https://myclimate.org/foundation-board)



Photos: myclimate

Who invented it?

Ricola expands its commitment to sustainability

These beloved Swiss cough drops are soothing for your throat and voice. But not only that. The traditional brand is working together with myclimate to create a holistic climate strategy. Various carbon footprint balances have already been carried out at product and company level. Ricola is also taking its apprentices along on the journey. Thanks to the myclimate Company Challenge, junior employees can contribute to a sustainable corporate future by means of specific project proposals. In addition, the Ricola product specialists are improving their products in terms of eco-design.

[→ myclimate.org/ricola](https://myclimate.org/ricola)

New locations

myclimate is growing and establishing itself in Austria

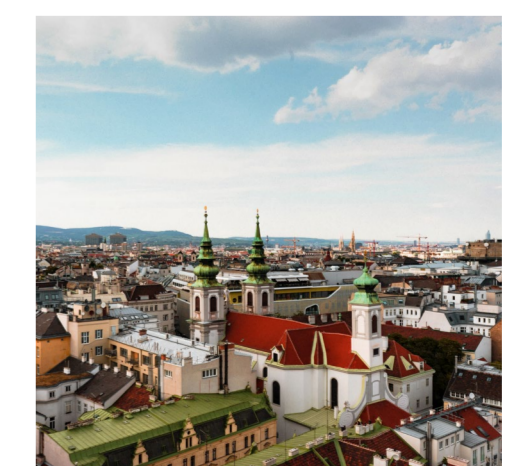


Photo: Paul Volkmer, Unsplash

The Foundation myclimate continued to grow in 2022, which is not only reflected in the results, but also in the growth of the number of employees and the opening of new offices, especially the new office in Vienna. Christof Fuchs and his growing team continue to develop the organisation in Austria and offer climate protection solutions to Austrian clients. myclimate has also opened new offices in Cologne and Hamburg.

[→ myclimate.org/austria](https://myclimate.org/austria)



Annual report
as a PDF:
[www.myclimate.org/
annualreport](http://www.myclimate.org/annualreport)

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myclimate says goodbye to offsetting

Climate protection label of the future

myclimate ended 2022 with a bang: at the start of this year, it became the first climate protection organisation to offer a label that focuses on impact. Why there is now more focus on this impact, how a new myclimate label was created, how the concepts of "climate neutrality" and "offsetting" were abandoned and what will change for companies was the focus of discussions held by myclimate experts during this two digital live events. Read a summary of the events here.



The myclimate impact label is awarded to companies and organisations that provide financial support to climate protection projects based on their carbon footprint, as verified by myclimate. This enables companies to take responsibility for the unavoidable emissions of their business operations, products or even events, and communicate them transparently. Photo: myclimate

"Effective climate protection doesn't need corresponding adjustments."
Florian Goppel

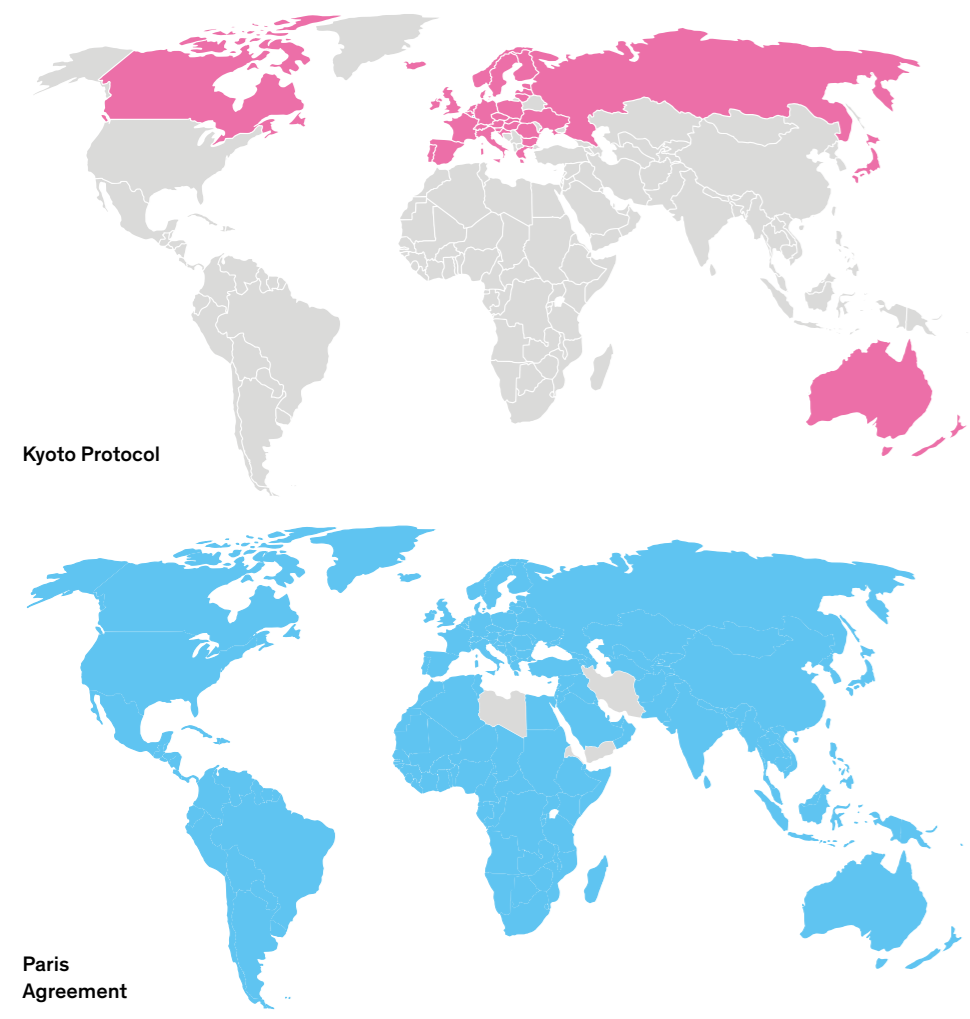
How was the new impact label created?

Kathrin Dellantonio: The Paris Agreement has fundamentally changed the global climate protection regime. For the first time, almost all countries in the world have committed themselves to reducing carbon emissions. This has changed the framework conditions for the voluntary climate protection market as well. Under the Paris Agreement, it is no longer as easy as it once was for companies to claim the emissions reductions that they finance in another country against the company's own emissions. These changes in the framework conditions have consequences for myclimate as an organisation, but also for its clients and partners.

"The Paris Agreement has fundamentally changed the global climate protection regime. For the first time, almost all countries in the world have committed themselves to reducing carbon emissions. This has changed the framework conditions for the voluntary climate protection market as well."

Stefan Baumeister: This is why we at myclimate have worked so hard in the past year on the question of how we can continue to keep the support of important climate protection projects in developing and emerging countries attractive from a business point of view. The global community is far from the milestone of achieving the climate protection target of less than two degrees. It is therefore beyond dispute that the private sector's commitment is needed more than ever. As a result, we launched our new impact label at the end of 2022. It unites everything that belongs together: transparency, effective climate protection and legal compliance with the requirements of the Paris Agreement.

"As a result, we launched our new impact label at the end of 2022. It unites everything that belongs together: transparency, effective climate protection and legal compliance with the requirements of the Paris Agreement."



In the era of the Kyoto Protocol, only industrialised countries committed to climate targets (above). Under the Paris Agreement, almost all countries now have their own targets (below).

Who will receive myclimate's new "Engaged for Impact" impact label?

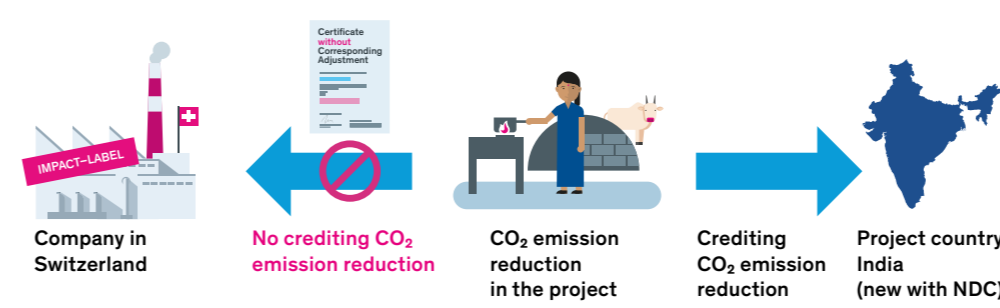
Kathrin Dellantonio: We first calculate the carbon emissions of products or even entire companies in accordance with the defined system limits before awarding the label. We also support companies in reducing the emissions calculated for them and work with them to develop long-term climate strategies. Furthermore, we invest in climate protection projects corresponding to the extent of unavoidable greenhouse gas emissions. This means that a company's carbon emissions that cannot yet be avoided are reduced elsewhere. After financing climate protection projects corresponding to the extent of the emissions caused, we award the impact label. In this way, companies can assume responsibility, price in the costs of unavoidable emissions, finance climate protection projects, avoid emissions and support project countries in achieving their nationally determined contributions, i.e. their reduction targets at the state level. The myclimate impact label thus enables climate protection with integrity, even without the availability of corresponding adjustments.

"The myclimate impact label enables climate protection with integrity."
Kathrin Dellantonio

Is the term impact label only used by myclimate, or is it a new industry-wide standard?

Kathrin Dellantonio: The impact label was developed through many in-house discussions and talks with other market participants such as the Gold Standard, which recommended very early on that an impact claim, finance claim, contribution claim or similar should be introduced. In addition, it was important for myclimate, as a climate protection pioneer, to be a first mover and the first climate protection organisation to communicate these changes to the market. It is quite possible that the concept of "impact" or "contribution to climate protection" will become established in the near future. But it's also possible that the concepts will change again in one or two years. More important than the claim is that financial resources are made available for high-quality climate protection projects.

"In this way, companies can assume responsibility, price in the costs of unavoidable emissions, finance climate protection projects, avoid emissions and support project countries in achieving their nationally determined contributions, i.e. their reduction targets at the state level."



Double counting is when two parties – the project country and a company – claim one and the same emissions reduction. Corresponding adjustments (CA) are intended to prevent such double counting.

How do companies communicate their climate protection commitment with the impact label?

Harald Rettich: We provide the impact label as a tool to meet the urgent challenges mentioned here. With the label, companies can communicate their commitment in four different languages: German, English, French and Italian. The QR code and tracking number included in the label also provide support. These direct users to a landing page where the company's individual climate commitment is described and presented in a comprehensible way. I strongly expect that this kind of honest communication of impact will prevail.

Why have the framework conditions changed for the voluntary carbon market?

Florian Goppel: Unlike the Kyoto Protocol, almost all countries in the world have set nationally determined contributions (NDCs) under the Paris Agreement. And since 2021, every country has the obligation to meet them. This could result in emissions reductions from climate protection projects being double-counted, since both the project-financing companies and the host countries of climate protection projects now have an interest in having the reductions credited to them. The climate target of the host country is based on the reality on the ground – that is why the crediting of carbon reductions from climate protection projects outside a country first requires a "corresponding adjustment" of the host country's climate target.

Nicole Kolb: And that is the name of a theoretical way around this: corresponding adjustments (CAs). With these CAs, the country in which a climate protection project is located undertakes not to have the emissions reduction credited to it and instead to assign it to another party such as myclimate. In that case, a company could still have the emissions reductions credited and theoretically call itself "climate neutral". But CAs have yet to be made, and it remains unclear how this will develop in the near future. In light of this, we have developed the new impact label "Engaged for Impact".

"We implement climate protection projects where they make sense. The climate doesn't care who does it or where it's credited; we can all save the climate – everywhere. And that is precisely the reason why we have introduced the new impact label."

Florian Goppel: Even if the situation surrounding corresponding adjustments is uncertain and there may never be CAs in some countries, we cannot let up on our efforts to achieve effective climate protection. Let's not forget that corresponding adjustments only regulate claiming; they have no influence on the quality of climate protection projects, since effective climate protection doesn't need corresponding adjustments. We implement climate protection projects where they make sense. The climate doesn't care who does it or where it's credited; we can all save the climate – everywhere. And that is precisely the reason why we have introduced the new impact label.

"The climate-neutral label is going into early retirement."
Harald Rettich

How is myclimate reacting to the new rules?

Harald Rettich: At myclimate, we used the past year to reflect on the new situation. How can we continue to provide all our partners with the tools they need for high-quality climate protection, as well as the opportunity to communicate about it transparently? Because one thing needs to be clear: despite the change in rules, the global climate crisis – the urgent challenge of taking climate and biodiversity action and the need for global climate protection projects – has not changed. Our answer to this is the impact label, which shifts the focus from "offsetting" to impact, i.e. the impact on climate protection. That's why we are now sending the climate-neutral label off into early retirement.

"Because one thing needs to be clear: despite the change in rules, the global climate crisis – the urgent challenge of taking climate and biodiversity action and the need for global climate protection projects – has not changed. Our answer to this is the impact label, which shifts the focus from 'offsetting' to impact, i.e. the impact on climate protection."

Nicole Kolb: Exactly. What remains is interesting: namely, that our customers will continue to support climate protection outside of their companies. They will do so by supporting high-quality climate protection projects, with the usual impact. The only thing that's changing is how emissions reductions are credited; these will be "donated" to the host country, so to speak. The impact label is a credible way of showing that a company has financed climate impacts that would otherwise not have taken place, but does not credit itself for these impacts.

"For me, impact means achieving demonstrable climate protection and sustainable development according to the UN Sustainable Development Goals."

Stefan Baumeister
Managing Director myclimate Germany



"For me, impact means rapidly shaping society's transformation to net zero – using all the possibilities open to us and not just as a result of changing regulations."

Florian Goppel
Director Carbon Markets



"For me, impact means doing everything in my power to avoid or reduce my own carbon emissions and, moreover, to support others in being able to do the same."

Harald Rettich
Head of Corporate Partnerships Germany



"For me, impact means constantly reviewing my professional activity with regard to SDG 13."

Christof Fuchs
Managing Director myclimate Austria



"For me, impact means doing everything in my power to ensure that we make the right decisions today to achieve the 1.5 °C target."

Kathrin Dellantonio
Managing Director myclimate Switzerland



"For me, impact means showing social and environmental commitment and taking responsibility for decisions made."

Nicole Kolb
Team Leader Corporate Partnerships Switzerland



Special thanks

The introduction of the new myclimate impact label has been a huge team effort. In particular, the following people at myclimate were involved:

- Daniel Aregger, Joel Akeret, Stefan Baumeister, Sebastian Burckhardt, Lorenzo Costa, Kathrin Dellantonio, Sebastian Eppler, Luzia Fassbind, Christof Fuchs, Sven Focken-Kremer, Michael Frank, Andrea Graber, Florian Goppel, Lukas Gertsch, Lotta Heimbach, Maren Heltsche, Stephan Hayoz, Irina Ignat, Nicole Kolb, Kai Landwehr, Johanna Lang, Christian Lehmann, Dominic Meier, Janosch Menger, Beat Nussbaumer, Stephen Neff, Krist Pjetraj, Ksenia Raspopina, Harald Rettich, Birte Rinas, Christina Ritter, Bertrand Sangouard, Michael Töpfer, Noah Urech, Angela Zimmermann



→ myclimate.org/label

